

**Regular Meeting
Lometa I.S.D. Board of Trustees
October 13, 2008**

The Lometa I.S.D. Board of Trustees met in regular session on Monday, October 13, 2008 at 6:30 P.M. in the library. Members present were Ben Leggett, John Hines, Steve Stone, Stacy Pauly, Tommy Maddox, Larry Morrison, and Xavier Alaniz. Also present were Superintendent David rice, Assistant Superintendent David Fisher, and Principals Kip Bullock, and Jamie Smart.

A quorum was established and President Maddox called the meeting to order.

Community input was given by Terri Harris and Michelle Schueneman regarding the Lampasas County Riata Roundup to be held at the Lometa Regional Park. They asked for assistance from the school.

Motion by John Hines seconded by Xavier Alaniz to approve the minutes of September 15, 2008. Motion passed 7-0.

A public hearing was held in regard to the Financial Integrity Rating System of Texas. The following information was given to the Board.

The school scored 81 of a possible 85 points with a Superior rating.

The Superintendent's contract is displayed on the school web page.

There were no reimbursements to Board members.

The Superintendent was reimbursed for insurance and travel.

John Hines and Larry Morrison had small business transactions with the school.

All information will be posted to the school web page.

Mr. Fisher gave the monthly investment report.

Motion by Larry Morrison seconded by Steve Stone to approve the budget amendments as presented. Motion passed 7-0.

Motion by Ben Leggett seconded by Xavier Alaniz to pay the monthly bills. Motion passed 6-0 with John Hines abstaining.

The Board discussed possible changes in the school plant.

The Board reviewed the current investment policy.

Motion by John Hines seconded by Steve Stone to approve the investment policy as presented. Motion passed 7-0.

Motion by Steve Stone seconded by Ben Leggett to adopt a resolution for a 403(b) Plan document. (See Attachment). Motion passed 7-0.
(Attachment may be viewed in Administration Office)

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Members and administration gave reports regarding the TASB Convention.

Mr. Bullock gave the Principal's Report.

Mr. Rice gave the Superintendent's Report.

Motion by Steve Stone seconded by Ben Leggett to forgive current and delinquent taxes on lots located at 409 East Main when the house is moved, lots cleared, and title turned over to the Lometa I.S.D. Motion passed 7-0.

The Board retired to closed session at 8:18 p.m.

The Board returned to regular session at 8:21 p.m.

Motion by Steve Stone seconded by John Hines to adjourn. Motion passed 7-0.

Meeting adjourned at 8:22 p.m.